

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 15, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796H44	
High Rate ¹	0.065%	
Allotted at High Price	46.96%	
Investment Rate ²	99.967139	
	0.066%	
Median Rate ³	0.060%	
Low Rate ⁴	0.040%	
Issue Date	November 18, 2021	
Maturity Date	May 19, 2022	
	Tendered	Accepted
Competitive	\$172,581,984,000	\$49,612,816,000
Noncompetitive	\$388,652,500	\$388,652,500
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$173,970,636,500	\$51,001,468,500⁶
SOMA	\$6,567,130,700	\$6,567,130,700
Total	\$180,537,767,200	\$57,568,599,200
	Tendered	Accepted
Primary Dealer ⁷	\$112,975,000,000	\$19,122,152,000
Direct Bidder ⁸	\$11,635,000,000	\$3,739,140,000
Indirect Bidder ⁹	\$47,971,984,000	\$26,751,524,000
Total Competitive	\$172,581,984,000	\$49,612,816,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$173,970,636,500/\$51,001,468,500 = 3.41

⁶Awards to TreasuryDirect = \$190,664,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.